

AFFINITY EQUESTRIAN LLC

EQUINE FULL LEASE AGREEMENT

This Equine Full Lease Agreement is entered into on this ____ day of _____ month, 20____, by and between _____ (Lessor) and _____ (Lessee). Lessor does hereby fully lease to Lessee and Lessee does hereby fully lease from the Lessor the _____ (color/age) _____ (gender) equine known as _____ (Equine) for the total of \$ _____ per month of this agreement. Lessee understands that a \$30 late fee will be charged if payment is not received by the _____ day of each month this lease is in effect. The lease shall be for a period of ____ months. This agreement will terminate on ____ day of _____, 20____ unless a renewal agreement is signed for the continuation of said lease. This renewal agreement must be signed within 30 days of the termination of this lease.

In exchange for the full use of the above named equine during the above stated period of this lease, the Lessee and Lessor do hereby agree to the following:

1. Lessee and Lessor both understand this equine will not be used for lessons for anyone except by the Lessee through the duration of this lease. Modifications to this statement must be listed below:

_____.
2. Lessor agrees to provide antique tack for leased equine to be used by Lessee. Lessee agrees to provide appropriate care of tack, for leased equine, while equipment is in use by lessee for leased equine. Lessor agrees to be held 100% accountable for damage to tack and equipment, if appropriate care is not taken, or if negligence causes damage/broken/or loss of equipment. Equipment included in this lease is to be listed:

_____.
3. Lessee agrees to pay _____ % of any Farrier expenses throughout the duration of this lease. This expense is not to exceed \$ _____ throughout the duration of this lease.
4. Lessee agrees to pay _____ % of any Veterinarian expenses throughout the duration of this lease. This expense is not to exceed \$ _____ throughout the duration of this lease.
5. The title and ownership of the leased equine shall be and remain in the name of the Owner. Lessee shall NOT sell, mortgage, or encumber this leased equine in any manner whatsoever. Lessee shall NOT assign this lease nor sublease the equine covered hereby.
6. Lessee agrees to NOT remove the aforementioned leased equine from said equine's boarded property unless it is a scheduled event such as an approved horse show or 4-H event.
7. Monies paid forward by lessee is considered continuation of said lease and is included under this lease as agreement to fulfill lessee's fiduciary responsibility to Lessor for the full use of said equine and is nonrefundable.
8. Lessor can end this lease at any time with or without notice requiring full remission of payment due upon evidence of neglect, abuse of said equine, abuse of Lessor's property, verbal and/or physical abuse of Lessor; Lessor's employees, Lessor's other clients, Lessor's guests, Lessor's relatives, Lessor's other equines, of stable's owners; it's employees, guests, relatives, stable owner's equines, livestock and/or pets, adjoining property; adjoining properties owners, their employees, guests, and relatives.

